

Amended Annual Budget

School District No. 36 (Surrey)

June 30, 2019

School District No. 36 (Surrey)

June 30, 2019

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 36 (SURREY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 36 (Surrey) Amended Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$811,998,472 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE _____ DAY OF _____, 2019;

READ A SECOND TIME THE _____ DAY OF _____, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2019;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 36 (Surrey) Amended Annual Budget Bylaw 2018/2019, adopted by the Board the _____ DAY OF _____, 2019.

Secretary Treasurer

School District No. 36 (Surrey)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	73,354,600	72,145,000
Adult	340,600	358,000
Total Ministry Operating Grant Funded FTE's	73,695,200	72,503,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	719,255,188	695,747,730
Other	1,329,681	883,175
Municipal Grants Spent on Sites		370,581
Federal Grants	3,478,134	3,394,926
Tuition	15,688,767	15,489,771
Other Revenue	19,257,812	19,246,486
Rentals and Leases	2,740,500	2,756,650
Investment Income	3,111,109	2,408,676
Amortization of Deferred Capital Revenue	24,547,000	41,390,000
Total Revenue	789,408,191	781,687,995
Expenses		
Instruction	660,771,661	643,574,746
District Administration	17,795,833	17,320,312
Operations and Maintenance	112,796,926	122,345,938
Transportation and Housing	6,716,259	6,094,859
Total Expense	798,080,679	789,335,855
Net Revenue (Expense)	(8,672,488)	(7,647,860)
Budgeted Allocation (Retirement) of Surplus (Deficit)	27,387,541	36,102,107
Budgeted Surplus (Deficit), for the year	18,715,053	28,454,247
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	12,813,260	15,123,014
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	5,901,793	13,331,233
Budgeted Surplus (Deficit), for the year	18,715,053	28,454,247

School District No. 36 (Surrey)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	694,672,048	669,640,902
Operating - Tangible Capital Assets Purchased	12,617,793	13,253,652
Special Purpose Funds - Total Expense	67,745,631	70,419,953
Special Purpose Funds - Tangible Capital Assets Purchased	300,000	350,000
Capital Fund - Total Expense	35,663,000	49,275,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,000,000	7,900,000
Total Budget Bylaw Amount	811,998,472	810,839,507

Approved by the Board

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 36 (Surrey)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(8,672,488)	(7,647,860)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(12,917,793)	(13,603,652)
From Local Capital	(1,000,000)	(7,900,000)
From Deferred Capital Revenue	(27,008,000)	(46,500,000)
Total Acquisition of Tangible Capital Assets	(40,925,793)	(68,003,652)
Amortization of Tangible Capital Assets	35,663,000	49,275,000
Total Effect of change in Tangible Capital Assets	(5,262,793)	(18,728,652)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(13,935,281)	(26,376,512)

School District No. 36 (Surrey)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2019

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	27,387,541		523,812,502	551,200,043
Changes for the year				
Net Revenue (Expense) for the year	(1,956,488)	300,000	(7,016,000)	(8,672,488)
Interfund Transfers				
Tangible Capital Assets Purchased	(12,617,793)	(300,000)	12,917,793	-
Net Changes for the year	(14,574,281)	-	5,901,793	(8,672,488)
Budgeted Accumulated Surplus (Deficit), end of year	12,813,260	-	529,714,295	542,527,555

School District No. 36 (Surrey)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	666,809,758	640,321,572
Other	362,000	352,300
Federal Grants	2,510,204	2,531,682
Tuition	15,688,767	15,489,771
Other Revenue	2,404,331	2,211,486
Rentals and Leases	2,740,500	2,756,650
Investment Income	2,200,000	1,700,000
Total Revenue	692,715,560	665,363,461
Expenses		
Instruction	595,393,168	575,519,501
District Administration	17,795,833	17,320,312
Operations and Maintenance	74,766,788	70,706,230
Transportation and Housing	6,716,259	6,094,859
Total Expense	694,672,048	669,640,902
Net Revenue (Expense)	(1,956,488)	(4,277,441)
Budgeted Prior Year Surplus Appropriation	27,387,541	36,102,107
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(12,617,793)	(13,253,652)
Local Capital		(3,448,000)
Total Net Transfers	(12,617,793)	(16,701,652)
Budgeted Surplus (Deficit), for the year	12,813,260	15,123,014

School District No. 36 (Surrey)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	656,436,760	627,742,355
DISC/LEA Recovery	(87,199)	(73,760)
Other Ministry of Education Grants		
Pay Equity	6,861,222	6,861,222
Funding for Graduated Adults	1,886,031	1,230,080
Transportation Supplement	72,999	72,999
Economic Stability Dividend	779,020	446,200
Return of Administrative Savings		3,128,483
Carbon Tax Grant	432,146	432,146
Benefit funding	483,060	438,292
Other Miscellaneous	(54,281)	43,555
Total Provincial Grants - Ministry of Education	666,809,758	640,321,572
Provincial Grants - Other	362,000	352,300
Federal Grants	2,510,204	2,531,682
Tuition		
Continuing Education	875,000	863,000
International and Out of Province Students	14,813,767	14,626,771
Total Tuition	15,688,767	15,489,771
Other Revenues		
LEA/Direct Funding from First Nations	87,199	73,760
Miscellaneous		
Teaching Kitchen	893,400	807,450
Energy Management	114,087	185,040
Worksafe BC	457,000	403,010
Other Miscellaneous	852,645	742,226
Total Other Revenue	2,404,331	2,211,486
Rentals and Leases	2,740,500	2,756,650
Investment Income	2,200,000	1,700,000
Total Operating Revenue	692,715,560	665,363,461

School District No. 36 (Surrey)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Salaries		
Teachers	328,378,012	318,403,114
Principals and Vice Principals	30,716,279	29,547,187
Educational Assistants	64,004,824	59,337,039
Support Staff	55,935,312	52,332,852
Other Professionals	9,983,942	9,443,546
Substitutes	19,039,741	18,576,285
Total Salaries	508,058,110	487,640,023
Employee Benefits	117,108,696	109,815,916
Total Salaries and Benefits	625,166,806	597,455,939
Services and Supplies		
Services	22,549,370	22,028,578
Student Transportation	5,599,690	5,491,589
Professional Development and Travel	2,871,069	3,188,175
Rentals and Leases	952,243	796,818
Dues and Fees	1,636,354	1,488,332
Insurance	1,658,498	1,580,208
Supplies	22,937,725	26,866,427
Utilities	11,300,293	10,744,836
Total Services and Supplies	69,505,242	72,184,963
Total Operating Expense	694,672,048	669,640,902

School District No. 36 (Surrey)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	247,177,543	7,520,831	29,829	6,056,141	1,027,014	9,469,984	271,281,342
1.03 Career Programs	3,361,540	114,262		1,401,370		167,000	5,044,172
1.07 Library Services	6,908,072			695,968	63,287	273,806	7,941,133
1.08 Counselling	8,552,237					333,537	8,885,774
1.10 Special Education	39,908,133		60,625,145	652,341		4,623,085	105,808,704
1.30 English Language Learning	12,239,662		499,835			485,380	13,224,877
1.31 Aboriginal Education	803,045	114,262	1,585,696	85,253	142,678	131,836	2,862,770
1.41 School Administration	70,000	21,501,268		12,813,262		1,108,643	35,493,173
1.60 Summer School	1,932,411	211,937	40,000	188,450			2,372,798
1.61 Continuing Education	360,000	33,468		49,387			442,855
1.62 International and Out of Province Students	4,456,698	433,592	67,400	1,085,592	319,637	210,363	6,573,282
1.64 Other	369,230		1,126,119	96,810	159,786		1,751,945
Total Function 1	326,138,571	29,929,620	63,974,024	23,124,574	1,712,402	16,803,634	461,682,825
4 District Administration							
4.11 Educational Administration	2,079,009	136,812		201,157	1,825,681		4,242,659
4.40 School District Governance				234,222	363,058		597,280
4.41 Business Administration	26,000	649,847		3,205,917	3,228,357	1,945	7,112,066
Total Function 4	2,105,009	786,659	-	3,641,296	5,417,096	1,945	11,952,005
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	129,432		30,800	1,318,955	1,390,224	3,050	2,872,461
5.50 Maintenance Operations	5,000			24,643,881	1,227,585	2,171,075	28,047,541
5.52 Maintenance of Grounds				2,450,559	97,037	36,633	2,584,229
5.56 Utilities							-
Total Function 5	134,432	-	30,800	28,413,395	2,714,846	2,210,758	33,504,231
7 Transportation and Housing							
7.41 Transportation and Housing Administration				97,810	139,598		237,408
7.70 Student Transportation				658,237		23,404	681,641
Total Function 7	-	-	-	756,047	139,598	23,404	919,049
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	328,378,012	30,716,279	64,004,824	55,935,312	9,983,942	19,039,741	508,058,110

School District No. 36 (Surrey)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	271,281,342	62,214,413	333,495,755	13,493,966	346,989,721	339,908,828
1.03 Career Programs	5,044,172	1,190,816	6,234,988	1,382,866	7,617,854	7,108,572
1.07 Library Services	7,941,133	1,854,162	9,795,295	5,602,236	15,397,531	16,146,012
1.08 Counselling	8,885,774	2,074,290	10,960,064		10,960,064	9,907,263
1.10 Special Education	105,808,704	25,351,916	131,160,620	1,345,130	132,505,750	122,785,301
1.30 English Language Learning	13,224,877	3,068,071	16,292,948	9,540	16,302,488	15,964,490
1.31 Aboriginal Education	2,862,770	797,307	3,660,077	549,082	4,209,159	4,151,826
1.41 School Administration	35,493,173	7,674,115	43,167,288	1,296,642	44,463,930	43,109,211
1.60 Summer School	2,372,798	373,457	2,746,255	225,000	2,971,255	2,832,923
1.61 Continuing Education	442,855	50,860	493,715	254,000	747,715	691,052
1.62 International and Out of Province Students	6,573,282	1,507,116	8,080,398	2,673,436	10,753,834	10,551,726
1.64 Other	1,751,945	367,839	2,119,784	354,083	2,473,867	2,362,297
Total Function 1	461,682,825	106,524,362	568,207,187	27,185,981	595,393,168	575,519,501
4 District Administration						
4.11 Educational Administration	4,242,659	536,825	4,779,484	1,529,886	6,309,370	6,463,977
4.40 School District Governance	597,280	86,714	683,994	355,350	1,039,344	978,477
4.41 Business Administration	7,112,066	1,661,822	8,773,888	1,673,231	10,447,119	9,877,858
Total Function 4	11,952,005	2,285,361	14,237,366	3,558,467	17,795,833	17,320,312
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	2,872,461	584,439	3,456,900	3,854,418	7,311,318	6,983,439
5.50 Maintenance Operations	28,047,541	6,890,483	34,938,024	13,696,605	48,634,629	45,500,625
5.52 Maintenance of Grounds	2,584,229	621,094	3,205,323	1,524,364	4,729,687	4,476,622
5.56 Utilities	-	-	-	14,091,154	14,091,154	13,745,544
Total Function 5	33,504,231	8,096,016	41,600,247	33,166,541	74,766,788	70,706,230
7 Transportation and Housing						
7.41 Transportation and Housing Administration	237,408	55,819	293,227	9,129	302,356	312,440
7.70 Student Transportation	681,641	147,138	828,779	5,585,124	6,413,903	5,782,419
Total Function 7	919,049	202,957	1,122,006	5,594,253	6,716,259	6,094,859
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	508,058,110	117,108,696	625,166,806	69,505,242	694,672,048	669,640,902

School District No. 36 (Surrey)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	49,245,430	52,332,158
Other	967,681	530,875
Federal Grants	967,930	863,244
Other Revenue	16,853,481	17,035,000
Investment Income	11,109	8,676
Total Revenue	68,045,631	70,769,953
Expenses		
Instruction	65,378,493	68,055,245
Operations and Maintenance	2,367,138	2,364,708
Total Expense	67,745,631	70,419,953
Net Revenue (Expense)	300,000	350,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(300,000)	(350,000)
Total Net Transfers	(300,000)	(350,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 36 (Surrey)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			556,741	3,361,713		146,623	10,549	348,951	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	2,362,029	2,519,276			736,000	249,900	544,598	3,917,752	1,492,421
Provincial Grants - Other									
Federal Grants									
Other			300,000	14,000,000				719,125	
Investment Income	5,109		6,000						
	2,367,138	2,519,276	306,000	14,000,000	736,000	249,900	544,598	4,636,877	1,492,421
Less: Allocated to Revenue	2,367,138	2,519,276	406,000	14,000,000	736,000	396,523	555,147	4,985,828	1,492,421
Deferred Revenue, end of year	-	-	456,741	3,361,713	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	2,362,029	2,519,276			736,000	396,523	555,147	4,266,703	1,492,421
Provincial Grants - Other									
Federal Grants									
Other Revenue			400,000	14,000,000				719,125	
Investment Income	5,109		6,000						
	2,367,138	2,519,276	406,000	14,000,000	736,000	396,523	555,147	4,985,828	1,492,421
Expenses									
Salaries									
Teachers						16,500	180,000		80,591
Principals and Vice Principals									25,819
Educational Assistants		2,000,568				3,514			395,193
Support Staff	600,000				523,580	4,067		2,220,216	59,100
Other Professionals					14,548	58,192		231,287	53,727
Substitutes		160,043						30,000	478,022
	600,000	2,160,611	-	-	538,128	82,273	180,000	2,481,503	1,092,452
Employee Benefits	120,000	358,665			133,007	19,238	30,000	598,774	201,477
Services and Supplies	1,647,138		406,000	14,000,000	64,865	295,012	345,147	1,905,551	198,492
	2,367,138	2,519,276	406,000	14,000,000	736,000	396,523	555,147	4,985,828	1,492,421
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 36 (Surrey)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2019

	Classroom Enhancement Fund - Staffing and Remedies	Community Schools Other	Coding and Curriculum Implementation	Literacy Innovation	Adolescent Day Treatment	Adolescent Psychiatric Unit	Daughters & Sisters P.L.E.A.	Waypoint	Am'ut
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		1,093,924	286,138	173,258	12,999	11,350	17,142	8,474	42,001
Add: Restricted Grants									
Provincial Grants - Ministry of Education	35,182,534				347,746	152,414	128,200	137,022	58,370
Provincial Grants - Other									
Federal Grants									
Other		450,000							
Investment Income									
	35,182,534	450,000	-	-	347,746	152,414	128,200	137,022	58,370
Less: Allocated to Revenue	35,182,534	673,606	286,138	173,258	347,746	152,414	128,200	137,022	58,370
Deferred Revenue, end of year	-	870,318	-	-	12,999	11,350	17,142	8,474	42,001
Revenues									
Provincial Grants - Ministry of Education	35,182,534		286,138	173,258	347,746	152,414	128,200	137,022	58,370
Provincial Grants - Other									
Federal Grants									
Other Revenue		673,606							
Investment Income									
	35,182,534	673,606	286,138	173,258	347,746	152,414	128,200	137,022	58,370
Expenses									
Salaries									
Teachers	28,466,188		184,000	20,000	167,000	78,568	82,192	85,850	39,363
Principals and Vice Principals									
Educational Assistants		5,000			78,212	29,330	9,777	9,777	
Support Staff		170,536							
Other Professionals									
Substitutes									
	28,466,188	175,536	184,000	20,000	245,212	107,898	91,969	95,627	39,363
Employee Benefits	6,716,346	21,902			59,921	25,061	17,135	23,266	9,557
Services and Supplies		476,168	102,138	153,258	42,613	19,455	19,096	18,129	9,450
	35,182,534	673,606	286,138	173,258	347,746	152,414	128,200	137,022	58,370
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 36 (Surrey)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2019

	Service Delivery Transformation	Aboriginal Ed Windspeaker	Safe Schools Programs	Surrey WRAP	Gang Prevention	Donations	PAC Contributions	Coyote Creek BEP	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	451,649	61,648	436,806		1,813	1,126,636	126,264	30,875	8,305,554
Add: Restricted Grants									
Provincial Grants - Ministry of Education									47,828,262
Provincial Grants - Other				500,000					500,000
Federal Grants		50,000	10,000		844,469				904,469
Other	50,000		10,750			700,000	200,000		16,429,875
Investment Income									11,109
	50,000	50,000	20,750	500,000	844,469	700,000	200,000	-	65,673,715
Less: Allocated to Revenue	501,649	111,648	457,556	500,000	846,282	750,000	250,000	30,875	68,045,631
Deferred Revenue, end of year	-	-	-	-	-	1,076,636	76,264	-	5,933,638
Revenues									
Provincial Grants - Ministry of Education	451,649								49,245,430
Provincial Grants - Other			436,806	500,000				30,875	967,681
Federal Grants		111,648	10,000		846,282				967,930
Other Revenue	50,000		10,750			750,000	250,000		16,853,481
Investment Income									11,109
	501,649	111,648	457,556	500,000	846,282	750,000	250,000	30,875	68,045,631
Expenses									
Salaries									
Teachers					76,994				29,477,246
Principals and Vice Principals									25,819
Educational Assistants									2,531,371
Support Staff	109,462		115,000	176,155	232,351				4,210,467
Other Professionals	38,378			80,000	201,523				677,655
Substitutes									668,065
	147,840	-	115,000	256,155	510,868	-	-	-	37,590,623
Employee Benefits	35,864		14,000	26,483	122,601				8,533,297
Services and Supplies	317,945	111,648	328,556	217,362	212,813	600,000	100,000	30,875	21,621,711
	501,649	111,648	457,556	500,000	846,282	600,000	100,000	30,875	67,745,631
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	150,000	150,000	-	300,000
Interfund Transfers									
Tangible Capital Assets Purchased						(150,000)	(150,000)		(300,000)
	-	-	-	-	-	(150,000)	(150,000)	-	(300,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 36 (Surrey)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget			2018 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	3,200,000		3,200,000	3,094,000
Municipal Grants Spent on Sites	-		-	370,581
Investment Income		900,000	900,000	700,000
Amortization of Deferred Capital Revenue	24,547,000		24,547,000	41,390,000
Total Revenue	27,747,000	900,000	28,647,000	45,554,581
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	35,663,000		35,663,000	49,275,000
Total Expense	35,663,000	-	35,663,000	49,275,000
Net Revenue (Expense)	(7,916,000)	900,000	(7,016,000)	(3,720,419)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	12,917,793		12,917,793	13,603,652
Local Capital			-	3,448,000
Total Net Transfers	12,917,793	-	12,917,793	17,051,652
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,000,000	(1,000,000)	-	
Total Other Adjustments to Fund Balances	1,000,000	(1,000,000)	-	
Budgeted Surplus (Deficit), for the year	6,001,793	(100,000)	5,901,793	13,331,233