



Annual Budget  
School District No. 36 (Surrey)  
June 30, 2018

# School District No. 36 (Surrey)

June 30, 2018

## Table of Contents

Bylaw .....	1
Annual Budget - Revenue and Expense - Statement 2 .....	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Annual Budget - Operating Revenue and Expense - Schedule 2 .....	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source .....	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object .....	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object .....	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds .....	11
Annual Budget - Capital Revenue and Expense - Schedule 4 .....	14

\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 36 (SURREY)  
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant  
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 36 (Surrey) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$776,279,697 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2017;

READ A SECOND TIME THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2017;

---

Chairperson of the Board

( Corporate Seal )

---

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 36 (Surrey)  
Annual Budget Bylaw 2017/2018, adopted by the Board the \_\_\_\_\_ DAY OF \_\_\_\_\_, 2017.

---

Secretary Treasurer

# School District No. 36 (Surrey)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	71,812.500	70,986.300
Adult	375.000	398.000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>72,187.500</b>	<b>71,384.300</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	682,693,752	654,803,578
Other	350,000	352,500
Municipal Grants Spent on Sites	2,500,000	5,258,128
Federal Grants	3,313,926	3,376,215
Tuition	14,634,000	14,879,448
Other Revenue	18,365,253	19,116,668
Rentals and Leases	2,697,650	2,335,150
Investment Income	2,206,000	2,256,000
Amortization of Deferred Capital Revenue	22,961,000	22,272,000
<b>Total Revenue</b>	<b>749,721,581</b>	<b>724,649,687</b>
<b>Expenses</b>		
Instruction	631,072,692	603,388,267
District Administration	17,258,043	15,185,203
Operations and Maintenance	105,165,453	100,695,252
Transportation and Housing	5,729,776	5,671,212
<b>Total Expense</b>	<b>759,225,964</b>	<b>724,939,934</b>
<b>Net Revenue (Expense)</b>	<b>(9,504,383)</b>	<b>(290,247)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>16,410,898</b>	<b>9,100,573</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>6,906,515</b>	<b>8,810,326</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	6,906,515	8,810,326
<b>Budgeted Surplus (Deficit), for the year</b>	<b>6,906,515</b>	<b>8,810,326</b>

School District No. 36 (Surrey)

Annual Budget - Revenue and Expense  
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	663,645,734	645,919,920
Operating - Tangible Capital Assets Purchased	10,445,515	2,827,893
Special Purpose Funds - Total Expense	62,880,230	46,170,014
Special Purpose Funds - Tangible Capital Assets Purchased		350,000
Capital Fund - Total Expense	32,700,000	32,850,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	6,608,218	9,300,000
Total Budget Bylaw Amount	776,279,697	737,417,827

Approved by the Board

Signature of the Chairperson of the Board of Education	Date Signed
Signature of the Superintendent	Date Signed
Signature of the Secretary Treasurer	Date Signed

# School District No. 36 (Surrey)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(9,504,383)</b>	<b>(290,247)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<b>(10,445,515)</b>	(3,177,893)
From Local Capital	<b>(6,608,218)</b>	(9,300,000)
From Deferred Capital Revenue	<b>(20,750,000)</b>	(43,750,000)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(37,803,733)</b>	(56,227,893)
Amortization of Tangible Capital Assets	<b>32,700,000</b>	32,850,000
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(5,103,733)</b>	(23,377,893)
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(14,608,116)</b>	<b>(23,668,140)</b>

# School District No. 36 (Surrey)

Schedule 2

Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	634,044,701	618,744,656
Other	350,000	320,000
Federal Grants	2,450,682	2,642,623
Tuition	14,634,000	14,879,448
Other Revenue	2,003,318	2,427,668
Rentals and Leases	2,697,650	2,335,150
Investment Income	1,500,000	1,500,000
<b>Total Revenue</b>	<b>657,680,351</b>	<b>642,849,545</b>
<b>Expenses</b>		
Instruction	570,554,495	559,781,344
District Administration	17,258,043	15,185,203
Operations and Maintenance	70,103,420	65,282,161
Transportation and Housing	5,729,776	5,671,212
<b>Total Expense</b>	<b>663,645,734</b>	<b>645,919,920</b>
<b>Net Revenue (Expense)</b>	<b>(5,965,383)</b>	<b>(3,070,375)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>16,410,898</b>	<b>9,100,573</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(10,445,515)	(2,827,893)
Local Capital		(3,202,305)
<b>Total Net Transfers</b>	<b>(10,445,515)</b>	<b>(6,030,198)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 36 (Surrey)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2018

	2018 Annual Budget \$	2017 Amended Annual Budget \$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	623,206,726	610,517,410
INAC/LEA Recovery	(41,784)	(41,784)
Other Ministry of Education Grants		
Pay Equity	6,861,222	6,861,222
Funding for Graduated Adults	773,500	773,500
Transportation Supplement	72,999	72,999
Return of Administrative Savings	3,128,483	
Economic Stability Dividend		390,423
Other Miscellaneous	43,555	170,886
<b>Total Provincial Grants - Ministry of Education</b>	<b>634,044,701</b>	<b>618,744,656</b>
<b>Provincial Grants - Other</b>	<b>350,000</b>	<b>320,000</b>
<b>Federal Grants</b>	<b>2,450,682</b>	<b>2,642,623</b>
<b>Tuition</b>		
Summer School Fees	141,000	216,948
Continuing Education	722,000	587,500
International and Out of Province Students	13,771,000	14,075,000
<b>Total Tuition</b>	<b>14,634,000</b>	<b>14,879,448</b>
<b>Other Revenues</b>		
LEA/Direct Funding from First Nations	41,784	41,784
Miscellaneous		
Teaching Kitchen	807,450	812,600
Energy Management	110,000	150,000
Worksafe BC	403,010	340,000
Other Miscellaneous	641,074	1,083,284
<b>Total Other Revenue</b>	<b>2,003,318</b>	<b>2,427,668</b>
<b>Rentals and Leases</b>	<b>2,697,650</b>	<b>2,335,150</b>
<b>Investment Income</b>	<b>1,500,000</b>	<b>1,500,000</b>
<b>Total Operating Revenue</b>	<b>657,680,351</b>	<b>642,849,545</b>



# School District No. 36 (Surrey)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	315,475,949	308,079,632
Principals and Vice Principals	29,300,234	28,263,843
Educational Assistants	58,683,211	56,763,956
Support Staff	53,181,315	51,803,467
Other Professionals	9,405,598	9,249,842
Substitutes	19,918,943	20,528,251
<b>Total Salaries</b>	<b>485,965,250</b>	<b>474,688,991</b>
<b>Employee Benefits</b>	<b>109,789,983</b>	<b>109,440,184</b>
<b>Total Salaries and Benefits</b>	<b>595,755,233</b>	<b>584,129,175</b>
<b>Services and Supplies</b>		
Services	19,211,918	15,132,955
Student Transportation	5,117,487	5,037,165
Professional Development and Travel	3,018,749	2,254,077
Rentals and Leases	805,180	781,600
Dues and Fees	1,532,218	1,982,108
Insurance	1,648,030	1,525,909
Supplies	26,019,903	25,078,337
Utilities	10,537,016	9,998,594
<b>Total Services and Supplies</b>	<b>67,890,501</b>	<b>61,790,745</b>
<b>Total Operating Expense</b>	<b>663,645,734</b>	<b>645,919,920</b>

# School District No. 36 (Surrey)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	239,884,129	6,981,586		5,655,382	934,305	10,174,651	<b>263,630,053</b>
1.03 Career Programs	3,089,216	111,074		1,353,640		190,436	<b>4,744,366</b>
1.07 Library Services	6,676,218			629,412	62,749	296,434	<b>7,664,813</b>
1.08 Counselling	7,668,602					306,745	<b>7,975,347</b>
1.10 Special Education	36,536,077		54,890,793	489,611		4,623,908	<b>96,540,389</b>
1.30 English Language Learning	12,116,365		496,842			495,489	<b>13,108,696</b>
1.31 Aboriginal Education	742,195	111,074	2,055,269	101,041	138,692	132,383	<b>3,280,654</b>
1.41 School Administration	70,000	20,837,157		12,407,641		1,004,950	<b>34,319,748</b>
1.60 Summer School	1,719,000	203,314	35,000	181,572			<b>2,138,886</b>
1.61 Continuing Education	320,000	29,157		48,510		2,192	<b>399,859</b>
1.62 International and Out of Province Students	4,198,827	396,164	68,857	986,049	306,755	229,014	<b>6,185,666</b>
1.64 Other	258,239		1,105,650	135,857	157,503	4,745	<b>1,661,994</b>
<b>Total Function 1</b>	<b>313,278,868</b>	<b>28,669,526</b>	<b>58,652,411</b>	<b>21,988,715</b>	<b>1,600,004</b>	<b>17,460,947</b>	<b>441,650,471</b>
<b>4 District Administration</b>							
4.11 Educational Administration	2,038,749	132,995		197,699	1,689,520	16,833	<b>4,075,796</b>
4.40 School District Governance				165,640	360,589		<b>526,229</b>
4.41 Business Administration	23,900	497,713		3,110,205	2,920,351	137,215	<b>6,689,384</b>
<b>Total Function 4</b>	<b>2,062,649</b>	<b>630,708</b>	<b>-</b>	<b>3,473,544</b>	<b>4,970,460</b>	<b>154,048</b>	<b>11,291,409</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	129,432		30,800	1,125,621	1,329,054	36,707	<b>2,651,614</b>
5.50 Maintenance Operations	5,000			23,738,947	1,260,252	2,181,075	<b>27,185,274</b>
5.52 Maintenance of Grounds				2,279,113	94,754	52,036	<b>2,425,903</b>
5.56 Utilities							<b>-</b>
<b>Total Function 5</b>	<b>134,432</b>	<b>-</b>	<b>30,800</b>	<b>27,143,681</b>	<b>2,684,060</b>	<b>2,269,818</b>	<b>32,262,791</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				95,890	151,074	4,745	<b>251,709</b>
7.70 Student Transportation				479,485		29,385	<b>508,870</b>
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>575,375</b>	<b>151,074</b>	<b>34,130</b>	<b>760,579</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>315,475,949</b>	<b>29,300,234</b>	<b>58,683,211</b>	<b>53,181,315</b>	<b>9,405,598</b>	<b>19,918,943</b>	<b>485,965,250</b>

# School District No. 36 (Surrey)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	263,630,053	58,728,877	322,358,930	17,669,460	340,028,390	331,177,636
1.03 Career Programs	4,744,366	1,098,612	5,842,978	1,281,933	7,124,911	7,205,208
1.07 Library Services	7,664,813	1,737,943	9,402,756	4,088,369	13,491,125	14,826,440
1.08 Counselling	7,975,347	1,806,415	9,781,762		9,781,762	10,279,453
1.10 Special Education	96,540,389	22,791,637	119,332,026	1,278,166	120,610,192	117,304,128
1.30 English Language Learning	13,108,696	2,973,502	16,082,198	9,544	16,091,742	16,070,691
1.31 Aboriginal Education	3,280,654	773,970	4,054,624	176,558	4,231,182	4,163,161
1.41 School Administration	34,319,748	7,607,408	41,927,156	1,289,424	43,216,580	42,366,817
1.60 Summer School	2,138,886	372,241	2,511,127	236,500	2,747,627	2,648,387
1.61 Continuing Education	399,859	50,258	450,117	205,000	655,117	570,154
1.62 International and Out of Province Students	6,185,666	1,386,605	7,572,271	2,730,662	10,302,933	10,679,664
1.64 Other	1,661,994	367,552	2,029,546	243,388	2,272,934	2,489,605
<b>Total Function 1</b>	<b>441,650,471</b>	<b>99,695,020</b>	<b>541,345,491</b>	<b>29,209,004</b>	<b>570,554,495</b>	<b>559,781,344</b>
<b>4 District Administration</b>						
4.11 Educational Administration	4,075,796	465,814	4,541,610	1,910,990	6,452,600	4,463,039
4.40 School District Governance	526,229	68,871	595,100	355,350	950,450	941,732
4.41 Business Administration	6,689,384	1,543,034	8,232,418	1,622,575	9,854,993	9,780,432
<b>Total Function 4</b>	<b>11,291,409</b>	<b>2,077,719</b>	<b>13,369,128</b>	<b>3,888,915</b>	<b>17,258,043</b>	<b>15,185,203</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	2,651,614	527,646	3,179,260	3,602,279	6,781,539	6,691,725
5.50 Maintenance Operations	27,185,274	6,736,192	33,921,466	11,552,866	45,474,332	44,239,249
5.52 Maintenance of Grounds	2,425,903	591,382	3,017,285	1,367,580	4,384,865	4,323,207
5.56 Utilities	-	-	-	13,462,684	13,462,684	10,027,980
<b>Total Function 5</b>	<b>32,262,791</b>	<b>7,855,220</b>	<b>40,118,011</b>	<b>29,985,409</b>	<b>70,103,420</b>	<b>65,282,161</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	251,709	57,343	309,052	9,129	318,181	317,072
7.70 Student Transportation	508,870	104,681	613,551	4,798,044	5,411,595	5,354,140
<b>Total Function 7</b>	<b>760,579</b>	<b>162,024</b>	<b>922,603</b>	<b>4,807,173</b>	<b>5,729,776</b>	<b>5,671,212</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>485,965,250</b>	<b>109,789,983</b>	<b>595,755,233</b>	<b>67,890,501</b>	<b>663,645,734</b>	<b>645,919,920</b>

# School District No. 36 (Surrey)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2018

	<b>2018 Annual Budget</b>	<b>2017 Amended Annual Budget</b>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	<b>45,649,051</b>	29,058,922
Other		32,500
Federal Grants	<b>863,244</b>	733,592
Other Revenue	<b>16,361,935</b>	16,689,000
Investment Income	<b>6,000</b>	6,000
<b>Total Revenue</b>	<b>62,880,230</b>	46,520,014
<b>Expenses</b>		
Instruction	<b>60,518,197</b>	43,606,923
Operations and Maintenance	<b>2,362,033</b>	2,563,091
<b>Total Expense</b>	<b>62,880,230</b>	46,170,014
<b>Net Revenue (Expense)</b>	-	350,000
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased		(350,000)
<b>Total Net Transfers</b>	-	(350,000)
<b>Budgeted Surplus (Deficit), for the year</b>	-	-

School District No. 36 (Surrey)  
Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			400,000	885,000	4,500,000				
Add: Restricted Grants									
Provincial Grants - Ministry of Education	2,362,033	2,497,857				736,000	249,900	517,138	3,894,618
Federal Grants									
Other			300,000		14,000,000				
Investment Income			6,000						
	2,362,033	2,497,857	306,000	-	14,000,000	736,000	249,900	517,138	3,894,618
Less: Allocated to Revenue	2,362,033	2,497,857	406,000	885,000	14,000,000	736,000	249,900	517,138	3,894,618
Deferred Revenue, end of year	-	-	300,000	-	4,500,000	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	2,362,033	2,497,857		885,000		736,000	249,900	517,138	3,894,618
Federal Grants									
Other Revenue			400,000		14,000,000				
Investment Income			6,000						
	2,362,033	2,497,857	406,000	885,000	14,000,000	736,000	249,900	517,138	3,894,618
Expenses									
Salaries									
Teachers							70,000	130,913	
Educational Assistants		2,125,835					14,000		
Support Staff	119,232			114,679		515,312	1,300		2,153,595
Other Professionals	103,506			145,442		81,711			302,054
Substitutes									
	222,738	2,125,835	-	260,121	-	597,023	85,300	130,913	2,455,649
Employee Benefits	51,230	372,022		62,149		138,674	4,000	29,992	562,632
Services and Supplies	2,088,065		406,000	562,730	14,000,000	303	160,600	356,233	876,337
	2,362,033	2,497,857	406,000	885,000	14,000,000	736,000	249,900	517,138	3,894,618
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 36 (Surrey)  
Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2018

	Coding and Curriculum Implementation	Priority Measures	Classroom Enhancement Fund	Adolescent Day Treatment Program	Adolescent Psychiatric Unit	Daughters & Sisters Program	Waypoint	Surrey Gang Prevention	Literacy Innovation	Donations
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	300,000	1,950,000							150,000	450,000
Add: Restricted Grants										
Provincial Grants - Ministry of Education			42,047,322	313,143	141,726	95,264	135,502			
Federal Grants								863,244		
Other										500,000
Investment Income										
	-	-	42,047,322	313,143	141,726	95,264	135,502	863,244	-	500,000
Less: Allocated to Revenue	300,000	1,950,000	31,420,870	313,143	141,726	95,264	135,502	863,244	150,000	500,000
Deferred Revenue, end of year	-	-	10,626,452	-	-	-	-	-	-	450,000
Revenues										
Provincial Grants - Ministry of Education	300,000	1,950,000	31,420,870	313,143	141,726	95,264	135,502		150,000	
Federal Grants								863,244		
Other Revenue										500,000
Investment Income										
	300,000	1,950,000	31,420,870	313,143	141,726	95,264	135,502	863,244	150,000	500,000
Expenses										
Salaries										
Teachers	150,000	1,580,000	24,632,998	167,000	81,052	54,594	85,850	38,497	100,000	
Educational Assistants				58,334	19,445	9,722	9,722			
Support Staff								230,369		
Other Professionals								131,829		
Substitutes			985,319	4,900	2,450	2,450	2,450			
	150,000	1,580,000	25,618,317	230,234	102,947	66,766	98,022	400,695	100,000	-
Employee Benefits		370,000	5,802,553	52,913	23,730	15,241	22,743	95,396		
Services and Supplies	150,000			29,996	15,049	13,257	14,737	367,153	50,000	500,000
	300,000	1,950,000	31,420,870	313,143	141,726	95,264	135,502	863,244	150,000	500,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-	-

School District No. 36 (Surrey)  
Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2018

	PAC Contributions	Community Schools Other	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	100,000	1,000,000	9,735,000
Add: Restricted Grants			
Provincial Grants - Ministry of Education			52,990,503
Federal Grants			863,244
Other	100,000	660,000	15,560,000
Investment Income			6,000
	100,000	660,000	69,419,747
Less: Allocated to Revenue	150,000	1,311,935	62,880,230
Deferred Revenue, end of year	50,000	348,065	16,274,517
Revenues			
Provincial Grants - Ministry of Education			45,649,051
Federal Grants			863,244
Other Revenue	150,000	1,311,935	16,361,935
Investment Income			6,000
	150,000	1,311,935	62,880,230
Expenses			
Salaries			
Teachers			27,090,904
Educational Assistants			2,237,058
Support Staff			3,134,487
Other Professionals			764,542
Substitutes			997,569
	-	-	34,224,560
Employee Benefits			7,603,275
Services and Supplies	150,000	1,311,935	21,052,395
	150,000	1,311,935	62,880,230
Net Revenue (Expense)	-	-	-

# School District No. 36 (Surrey)

Schedule 4

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2018

	2018 Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	3,000,000		<b>3,000,000</b>	7,000,000
Municipal Grants Spent on Sites	2,500,000		<b>2,500,000</b>	5,258,128
Investment Income		700,000	<b>700,000</b>	750,000
Amortization of Deferred Capital Revenue	22,961,000		<b>22,961,000</b>	22,272,000
<b>Total Revenue</b>	<b>28,461,000</b>	<b>700,000</b>	<b>29,161,000</b>	35,280,128
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	32,700,000		<b>32,700,000</b>	32,850,000
<b>Total Expense</b>	<b>32,700,000</b>	-	<b>32,700,000</b>	32,850,000
<b>Net Revenue (Expense)</b>	<b>(4,239,000)</b>	<b>700,000</b>	<b>(3,539,000)</b>	2,430,128
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	10,445,515		<b>10,445,515</b>	3,177,893
Local Capital			-	3,202,305
<b>Total Net Transfers</b>	<b>10,445,515</b>	-	<b>10,445,515</b>	6,380,198
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	6,608,218	(6,608,218)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>6,608,218</b>	<b>(6,608,218)</b>	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>12,814,733</b>	<b>(5,908,218)</b>	<b>6,906,515</b>	8,810,326